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PART I

IMPORTANT GOVERNMENT ORDERS

FINANCE SECRETARIAT

Accords sanction to the Opening of State Bank of India at Bagalkot in Bijapur District.

READ—

1. Correspondence ending with letter No. Cy. 676-93-59 of 3rd February 1959 from the Assistant Chief Accountant, Central Office, Reserve Bank of India, Bombay, intimating the purpose to open a branch of the State Bank at Bagalkot and to make arrangements for the handing over to the Bank, the currency chest balances at the above centre and to authorise the State Bank to conduct Government business as from the date the custody of the chest is transferred to Bank's charge.

2. Correspondence ending with letter No. F. 12181-52, dated 3rd August 1959, from the Deputy Secretary and Treasurer, State Bank of India, Madras communicating the proposal to open the branch at Bagalkot on 28th September 1959 and the New Branch will take over the Currency Chest and the Government work from the Bagalkot Sub-Treasury as from the date of its opening.

ORDER NO. FD 23 RBK 59, DATED BANGALORE,
THE 10TH AUGUST 1959.

In pursuance of the State Bank of India expansion programme as envisaged in Section 16 (5) of the State Bank of India Act, 1955, a Branch of the State

Bank will be opened at Bagalkot in Bijapur District from 28th September 1959. The Government accordingly authorise the State Bank of India to take over the cash and the currency chest balances and the cash business of the Sub-Treasury at the place with effect from the above date.

2. The special steps to be taken on the eve of the conversion of the Sub-Treasury into a Banking Sub-Treasury and the classes of cash transactions to be taken over by the Bank are detailed in Annexure A to this Order.

3. The Branch will conduct the cash business of the Sub-Treasury and render daily accounts in the manner laid down in the Mysore Treasury Code and in the compilation of the Central Treasury Rules, the more important of which are reproduced in Annexure B.

4. The Deputy Commissioner, Bijapur, is requested to make necessary arrangements in consultation with the Agent of the State Bank of India, if he has already been appointed, or the Secretary and Treasurer, State Bank of India, Madras, to effect the transfer on the stipulated date and report the fact to Government in the Finance Department as soon as he has done so. He is also requested to see that the changes are effected smoothly and that maximum convenience and guidance are afforded to the Departments and the general public in the first few days to obviate difficulties.

5. The maximum normal balance allotted at Bagalkot Sub-Treasury will be treated as withdrawn with effect from the date of its conversion into a Banking Sub-Treasury, the maximum normal balance prescribed for the Bijapur District as a whole being reduced by a corresponding amount.

6. The Accountant General, Mysore, is requested to issue such further instructions as he may consider necessary in the matter to the Sub-Treasury Officer and the District Treasury Officer for guidance.

7. The Deputy Commissioner is requested to submit suitable proposals in due course for reduction of Treasury Staff in view of the transfer of cash business.

8. The Director of Government Printing, Stationery and Publications is requested to treat all requisitions for forms, registers and stationery of the Treasury as on top priority basis and comply with them in time.

G. MATHIAS,
Secretary to Government,
Finance Department.